

## Alberta Funeral Services Regulatory Board

Summary Statement of Financial Position	As at March 31	
	2018	2017 (restated)
<b>ASSETS</b>		
Cash	742,406	834,000
Accounts Receivable and prepaid expenses	20,108	27,215
Interest-bearing deposits	872,753	713,182
Equipment	783	977
	<u>1,636,050</u>	<u>1,575,374</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	22,525	27,171
Deferred licensing fees revenue	136,125	130,710
	<u>158,650</u>	<u>157,881</u>
<b>NET ASSETS</b>		
Internally restricted for pre-need compensation fund	509,535	509,535
Internally restricted for education fund	51,164	51,164
Internally restricted for employee risk and retention fund	50,000	50,000
Internally restricted for future operations	200,000	200,000
Unrestricted	666,701	606,794
	<u>1,477,400</u>	<u>1,417,493</u>
	<u>1,636,050</u>	<u>1,575,374</u>

Summary Statement of Revenues and Expenditures	Year ended March 31	
	2018	2017 (restated)
<b>REVENUE</b>		
Licensing fees	429,465	420,828
Education	29,598	26,500
Interest	21,638	7,962
Expense recoveries	2,683	2,949
	<u>483,384</u>	<u>458,239</u>
<b>EXPENSES</b>		
Salaries and benefits	161,775	133,996
Administration and other expenses	105,623	83,333
Board honorariums and expenses	99,916	97,759
Inspections	33,913	42,925
Investigations	22,250	18,640
	<u>423,477</u>	<u>376,653</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<u>59,907</u>	<u>81,586</u>

Summary Statement of Cash Flow	Year ended March 31	
	2018	2017 (restated)
<b>CASH FLOWS FROM OPERATING AND INVESTING ACTIVITIES</b>		
Receipt of licensing fees	423,497	433,414
Proceeds on redemption of interest-bearing deposits	334,997	530,000
Receipt of interest and other revenue	75,419	46,011
Purchase of interest-bearing deposits	(500,000)	(200,000)
Payments to supplier and employees	(425,507)	(349,193)
<b>NET INCREASE IN CASH</b>	<u>(91,594)</u>	<u>460,232</u>

Note 1: These summary financial statements reflect with certain lines and numbers aggregated, the main classifications of assets, liabilities, operating results and cash flows presented in the audited financial statements, but exclude all note disclosures required under Canadian accounting standards for not-for-profit organizations.