

(Fill in year) _____ **Accountant's Report**
On the Treatment of Income from the
Pre-Need Trust Fund
Funeral Services Act
Exemption Regulation

To: Alberta Funeral Services Regulatory Board

The following accountant's report on treatment of income from the trust money allowed under the Exemption Regulation for the fiscal year ending

_____ was requested by _____
Name of Funeral Business

who is the owner of _____
(list all funeral business locations)

_____.

We have conducted the following procedure on the books, records and accounts maintained by the licensee to report if it meets the conditions set out in section 1.1(1) of the Exemption Regulation. The licensee wishes to withdraw and retain the Income from trust in accordance with section 1.1(2) of the Exemption Regulation on those pre-need funeral contracts as attached (provide sufficient information to identify each contract; the amount of principal and income; the proposed withdrawal; and the highest price charged to provide the equivalent funeral services in the last two years before the withdrawal).

Based on the limited procedure carried out, we report that we had reviewed _____ pre-need funeral contracts (0-50 contracts, review all to a maximum of 10. 51-200 contracts, review 20%. Over 200 contracts, review 40) entered between **May 1, 1962 and November 30, 1998** and verified that:

- those contracts specifically permit the licensee to retain income from the trust money,
- the amount of principal and income on each of those contracts after the withdrawal equals or exceeds the highest price the licensee charged to provide the equivalent funeral services in the last two years before the withdrawal,

with the following exceptions:

This report is prepared solely for submission to the Alberta Funeral Services Regulatory Board in accordance with the Alberta Funeral Services Act Exemption Amendment Regulation and is not to be referred to or distributed to any other person.

The procedures carried out did not constitute an audit and therefore we do not express an opinion on the accuracy or completeness of the trust books, records and financial information provided, or as to whether there were any irregularities during the year, which were not disclosed to us. However, we have reported on the results of applying the preceding procedures.

(Accountant/Accounting Firm)

(Signature)

(Professional Designation)

(Address and Phone Number)

(Date)

This information is being collected for the purposes of providing the financial reporting requirements in accordance with the Funeral Services Act. Questions about the collection of this information can be directed to Alberta Funeral Services Regulatory Board, 11810 Kingsway Avenue, Edmonton, Alberta, T5G 0X5, 452 6130 (outside of Edmonton, call 1 800 563 4652 to be connected toll free).